



**COUNTY OF SAN LUIS OBISPO
BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Public Works		(2) MEETING DATE 3/21/2017		(3) CONTACT/PHONE Kristi Smith, Accountant (805) 781-5298	
(4) SUBJECT Submittal of a resolution establishing the 2017-18 Special Tax Rate and confirming the per parcel special tax amount in County Service Area No. 21, Leonard Place Road Improvement Zone, Cambria. District 2.					
(5) RECOMMENDED ACTION It is recommended that the Board: <ol style="list-style-type: none"> Approve the resolution confirming the 2017-18 County Service Area No. 21, Leonard Place Road Improvement Zone special tax rate of \$1,564.22 per parcel having a separate County Assessor's Parcel Number and increasing not more than two percent per year thereafter. Direct the Clerk to file the approved copy of the Resolution with the County Auditor no later than August 10, 2017. 					
(6) FUNDING SOURCE(S) N/A		(7) CURRENT YEAR FINANCIAL IMPACT N/A		(8) ANNUAL FINANCIAL IMPACT N/A	
(9) BUDGETED? N/A					
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. _____) <input type="checkbox"/> Board Business (Time Est. _____)					
(11) EXECUTED DOCUMENTS <input checked="" type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A					
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A				(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: N/A <input type="checkbox"/> 4/5th's Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP Attached		(15) BUSINESS IMPACT STATEMENT? No		(16) AGENDA ITEM HISTORY <input checked="" type="checkbox"/> N/A Date _____	
(17) ADMINISTRATIVE OFFICE REVIEW David E. Grim					
(18) SUPERVISOR DISTRICT(S) District 2					

Reference: 17MAR21-C-15



COUNTY OF SAN LUIS OBISPO

TO: Board of Supervisors

FROM: Public Works
Kristi Smith, Accountant

VIA: Straith Smith-Zanartu, Finance Division Manager

DATE: 3/21/2017

SUBJECT: Submittal of a resolution establishing the 2017-18 Special Tax Rate and confirming the per parcel special tax amount in County Service Area No. 21, Leonard Place Road Improvement Zone, Cambria. District 2.

RECOMMENDATION

It is recommended that the Board:

1. Approve the resolution confirming the 2017-18 County Service Area No. 21, Leonard Place Road Improvement Zone special tax rate of \$1,564.22 per parcel having a separate County Assessor's Parcel Number and increasing not more than two percent per year thereafter.
2. Direct the Clerk to file the approved copy of the Resolution with the County Auditor no later than August 10, 2017.

DISCUSSION

On May 5, 2015, the electorate in County Service Area No. 21, Leonard Place Road Improvement Zone voted for approval of a special tax with a maximum annual rate of one thousand eight hundred fifteen dollars (\$1,815.00) per parcel having a separate County Assessor's Parcel Number and increasing not more than two percent per year thereafter. Fiscal Year 2017-18 will be the first year that the tax will be levied, which will continue until the loan is paid in full; the current rate will be \$1,564.22 per parcel.

In order to levy the tax during the 2017-18 fiscal year, the Board must pass a Resolution establishing the 2017-18 rates, and confirming the amount of the special tax levied on each parcel of real property. The special tax is authorized per Section 25215.2 of the Government Code.

OTHER AGENCY INVOLVEMENT/IMPACT

County Counsel has reviewed the subject Resolution and approved it as to legal form and effect. The Offices of the Auditor-Controller and Treasurer/Tax Collector are involved in the process of collecting special taxes on the property tax bills. The County Clerk will file the resolution with the Auditor-Controller.

FINANCIAL CONSIDERATIONS

The recommended action will generate approximately \$11,000 in revenue, which will fund the annual loan debt payment to the General Fund. The loan funded the paving of Leonard Place and segments of Richard Avenue and Ellis Avenue.

RESULTS

This action will provide sufficient funds to repay the loan from the General Fund. The funds being paid back were originally used to pave Leonard Place and segments of Richard Avenue and Ellis Avenue in Cambria. This has enhanced the quality of life for those participating in the project, and contributed to a safe and prosperous community.

ATTACHMENTS

1. Vicinity Map
2. Resolution to Establish 2017-18 Special Tax in County Service Area No. 21, Leonard Place Road Improvement Zone

File: CF 320.560 Districts/CSA 21 Cambria Road Improvements

Reference: 17MAR21-C-15

L:\Finance\2017\March\BOS\1718 Leonard Tax Roll\CSA 21 Leonard Rd Imp Zone bd ltr.docx.KS.mj