



**COUNTY OF SAN LUIS OBISPO  
BOARD OF SUPERVISORS  
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Auditor - Controller - Treasurer - Tax Collector		(2) MEETING DATE 11/6/2018		(3) CONTACT/PHONE Kerry Bailey 805-788-2979 Teresa Andrews-Hurliman 805-781-5038	
(4) SUBJECT Submittal of a resolution to amend County Budget Resolution 2018-155 to account for the updated Schedule of Reserves and Designations Schedule (Exhibit 2) for the FY 2018-19 Final Budget, by 4/5 vote. All Districts.					
(5) RECOMMENDED ACTION It is recommended that the Board approve the amended final budget action resolution with the attached updated Schedule of Reserves and Designations (Exhibit 2) for the FY 2018-19 Final Budget by 4/5 <sup>th</sup> vote.					
(6) FUNDING SOURCE(S) N/A		(7) CURRENT YEAR FINANCIAL IMPACT \$0.00		(8) ANNUAL FINANCIAL IMPACT \$0.00	
(9) BUDGETED? Yes					
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. _____) <input type="checkbox"/> Board Business (Time Est. _____)					
(11) EXECUTED DOCUMENTS <input checked="" type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A					
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A				(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: <input checked="" type="checkbox"/> 4/5 Vote Required <input type="checkbox"/> N/A	
(14) LOCATION MAP N/A		(15) BUSINESS IMPACT STATEMENT? No		(16) AGENDA ITEM HISTORY <input type="checkbox"/> N/A Date 9/11/2018	
(17) ADMINISTRATIVE OFFICE REVIEW <i>Nikki J. Schmidt</i>					
(18) SUPERVISOR DISTRICT(S) All Districts					



## COUNTY OF SAN LUIS OBISPO

TO: Board of Supervisors

FROM: James P. Erb, CPA, Auditor - Controller - Treasurer - Tax Collector

DATE: 11/6/2018

SUBJECT: Submittal of a resolution to amend County Budget Resolution 2018-155 to account for the updated Schedule of Reserves and Designations Schedule (Exhibit 2) for the FY 2018-19 Final Budget, by 4/5 vote. All Districts.

### **RECOMMENDATION**

It is recommended that the Board approve the amended final budget action resolution with the attached updated Schedule of Reserves and Designations (Exhibit 1) for the FY 2018-19 Final Budget by 4/5<sup>th</sup> vote.

### **DISCUSSION**

A Reserves and Designations Schedule for the FY 2018-19 Final Budget (Exhibit 2) was submitted to the Board on September 11, 2018. The schedule contained several clerical errors which did not impact the fund balance available, contingencies, or the overall change in designations. Approving the attached resolution with the updated Exhibit 2 corrects the clerical errors presented on September 11, 2018.

### **OTHER AGENCY INVOLVEMENT/IMPACT**

The Administrative Office

### **FINANCIAL CONSIDERATIONS**

There is no fiscal impact as a result of correcting the schedule.

### **RESULTS**

The Board will have a correct description of the reserves and designations for the FY 2018-19 final budget.

**ATTACHMENTS**

1. Fiscal Year 2018-19 Amended Final Budget Resolution
2. Exhibit 1 - Proposed vs. Actual Fund Balance Available (No Changes)
3. Amended Exhibit 2 - Reserves, Designations, and Contingencies for FY 2018-19