

**NIPOMO MESA SUPPLEMENTAL WATER PROJECT
 ESTIMATE OF COSTS**

Construction	
Construction	\$15,876,900
Construction Contingency (15%)	\$2,381,535
Total Construction	\$18,258,435
Engineering, Design and Incidental Costs	
Right of Way/Property Acquisition	\$360,000
Design Engineering	\$2,274,055
Contingency	\$688,233
Construction Management/Inspection	\$2,821,274
EIR Preparation	\$275,000
Total Design Costs	\$6,418,562
District Planning & Formation Costs	
Legal, Bond & Financial Costs	\$672,125
Engineering, Planning & Administration	\$912,000
Total District Formation Costs	\$1,584,125
Financing Costs & Reserves	
Capitalized Interest – 1 Year	\$1,460,393
Underwriter's Discount -1.5%	\$322,125
Bond Reserve Fund	\$1,719,674
Total Financing Costs & Reserve	\$3,502,192
TOTAL ALL COSTS	\$29,763,314
Contributions	
Dept. of Water Resources Contribution (Grant)	\$2,300,000
NCSD Contribution ¹	\$6,000,000
Total Contributions	\$8,300,000
TOTAL ASSESSMENT AMOUNT	\$21,463,314

¹ Contribution from capital charges accumulated by NCSD and allocated to Developed Property only within Zone A.