



San Luis Obispo City-County Library

P.O. Box 8107, San Luis Obispo, CA 93403-8107

995 Palm Street (805) 781-5991
Library Administration (805) 781-5784

TO: Board of Supervisors
FROM: Brian A. Reynolds – Library Director *BAR*
DATE: March 6, 2012
RE: Gift Fund Trust Account

Recommendation

It is recommended that the Board accept cash donations and approve a budget adjustment in the amount of \$34,947.66 from the Library's gift trust fund to the Library operating budget. This requires a four-fifths vote.

Discussion

This transfer allows the Library to utilize funds contributed by individuals and community organizations in various parts of the County. Library funds have been expended on books, materials and other supplies, as requested by the contributory individuals and organizations. This transfer will reimburse the Library, from the Gift fund, for such monies spent.

Other Agency Involvement

We have coordinated this request with the County Administrative Office.

Financial Considerations

This is a routine transfer procedure with funds contributed from the various communities. No additional funds are requested. This transfer covers October 1 through December 31, 2011 expenditures.

Results

To accept \$34,947.66 in gift funds that will allow the Library to augment services to the public.

Attachments