



County of San Luis Obispo, California

PARKS & RECREATION COMMISSION

COUNTY PARKS AND RECREATION COMMISSION AGENDA ITEM TRANSMITTAL

TO: Parks and Recreation Commission
FROM: Parks and Recreation /
SUBJECT: 3Q FY 2015-16 financial report
DATE: 5/26/2016

Recommendations: Recommend that your Commission review and file as part of the meeting minutes.

The third quarter results for Parks and Golf are as follows

Parks: As of the end of the third quarter, revenues were at 78% of the budgeted amount (Total Annual Budget \$8,649,119 Actual \$6,753,434). Expenditures were at 67% of the budgeted amount (Total Annual Budget \$9,119,309 Actual \$6,150,409).

The strong revenues were attributable to the favorable weather conditions, improved participation and increased marketing and promotions. The new water slide concessionaire and the adventure park also have been very successful and contributed to the increased revenue.

Golf: As of the end of the third quarter, revenues were at 71% of the budgeted amount (Total Annual Budget \$2,668,129, Actual \$1,904,080). Expenditures were at 82% of the budgeted amount (Total Annual Budget \$2,758,320 Actual \$2,273,272). Revenues 16% were below the prior year as of the third quarter. Morro Bay was slightly above the prior year and the other two course were below the prior year results. Expenditures were higher due to the County running and staffing the Dairy Creek golf course and also some repairs and renovation expenses that were necessary at Dairy Creek so that the new concessionaire could begin operations.

Parks or Golf third quarter reports were presented to the Board of Supervisors on November 24, 2015. The full third Quarter Financial Report may be viewed on the County's website at the following location:
<http://www.slocounty.ca.gov/bos/BOSagenda.htm>

Other Agency Involvement:

None.

Financial Considerations:

None. For informational purposes only.

Attachments

1 Parks Graphs

2 Golf Graphs