

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS  
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Pension Trust	(2) MEETING DATE 5/10/2016	(3) CONTACT/PHONE Carl Nelson, Executive Secretary 805/788-2313	
(4) SUBJECT Submittal of a resolution approving amendments to the San Luis Obispo County Employees Retirement Plan Appendices for employees in the San Luis Obispo County Air Pollution Control District. All Districts.			
(5) RECOMMENDED ACTION It is recommended that the Board adopt a resolution approving amendments to the San Luis Obispo County Employees Retirement Plan Appendices for employees in the San Luis Obispo County Air Pollution Control District.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? N/A
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. ___) <input type="checkbox"/> Board Business (Time Est. ___)			
(11) EXECUTED DOCUMENTS <input checked="" type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: N/A <input type="checkbox"/> 4/5 Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input checked="" type="checkbox"/> N/A    Date: _____	
(17) ADMINISTRATIVE OFFICE REVIEW <i>Nikki J. Schmidt</i>			
(18) SUPERVISOR DISTRICT(S) All Districts			

# County of San Luis Obispo



TO: Board of Supervisors

FROM: Carl Nelson, Pension Trust

DATE: 5/10/2016

SUBJECT: Submittal of a resolution approving amendments to the San Luis Obispo County Employees Retirement Plan Appendices for employees in the San Luis Obispo County Air Pollution Control District. All Districts.

## **RECOMMENDATION**

It is recommended that the Board adopt a resolution approving amendments to the San Luis Obispo County Employees Retirement Plan Appendices for employees in the San Luis Obispo County Air Pollution Control District.

## **DISCUSSION**

In June 2015 the Pension Trust Board of Trustees approved increases in the Annually Required Contribution rate to fund the Retirement Plan. San Luis Obispo County implemented the necessary increases allocated between employer and employees per the relevant collective bargaining agreements via Board of Supervisor approved amendments to the Employees Retirement Plan Appendices effective December 20, 2015. As a “contracting agency” participating in the Retirement Plan, the San Luis Obispo Air Pollution Control District had the required contribution rate increased at the same time, but with the increase allocated fully to the employer. The Air Pollution Control District Board subsequently approved a 50/50 allocation of the pension cost increase between employer /employee effective January 31, 2016 necessitating a further amendment by the Board of Supervisors to the Employees Retirement Plan Appendices specific to the Air Pollution Control District.

This amendment is retroactively effective to the pay period that included January 31, 2016 the San Luis Obispo County Air Pollution Control District wishes to adjust the 0.98% rate increase that was implemented for all Miscellaneous members on December 20, 2015 by increasing required employee contribution rates by 0.49% and decreasing required employer contribution rates by 0.49%.

Below is a table breakdown of the pension rate changes for the San Luis Obispo County Employees Retirement Plan with respect to Air Pollution Control District:

<b>Bargaining Unit</b>	<b>December 20, 2015 Pension Rate Increase</b>	<b>Employee Share</b>	<b>Employer Share</b>	<b>Employee Share as of January 1, 2016</b>	<b>Employer Share as of January 1, 2016</b>
BU98 – Miscellaneous Members	0.98%	0.00%	0.98%	0.49%	0.49%
BU99 – Operations & Staff Management / Department Head	0.98%	0.00%	0.98%	0.49%	0.49%

**OTHER AGENCY INVOLVEMENT/IMPACT**

Representatives from the San Luis Obispo County Air Pollution Control District directed the development of the Employees Retirement Plan Appendices. County Counsel has reviewed and approved the resolution for legal form and effect. The Air Pollution Control District will be responsible for implementing the pension rate changes.

**FINANCIAL CONSIDERATIONS**

This amendment will have no direct financial impact on the County.

**RESULTS**

Approval of this resolution will implement pension cost allocations approved by the Board of the Air Pollution Control District as the part of the Plan's contract agencies efforts to continue to maintain a fiscally sustainable pension system. These changes also contribute to a results-oriented, well-governed community.

**ATTACHMENTS**

1. APCD amendment resolution
2. Appendix A - Miscellaneous Members Contribution Rates Tier 1 (APCD only)
3. Appendix A - Miscellaneous Members Contribution Rates Tier 2 (APCD only)
4. Appendix A - Miscellaneous Members Contribution Rates Tier 3-AB340 (APCD only)