

October 6, 2015

The Honorable Edmund G. Brown, Jr.  
State Capitol  
Sacramento, CA 95814

RE: Assembly Bill 35 (Chiu) – SUPPORT and Request Signature

Dear Governor Brown:

On behalf of the San Luis Obispo County Board of Supervisors, I write to express our support of AB 35 and to respectfully request you sign Assembly Bill 35 into law.

AB 35 expands on the proven success of the Low Income Housing Tax Credit (LIHTC) program, which has effectively financed the development of more than 300,000 affordable homes in California since its creation in 1987 through public-private partnerships. Here in San Luis Obispo County, the LIHTC program has been instrumental to the creation of affordable housing, particularly in the past few years following the recession.

By investing an additional \$100 million in State Low Income Housing Tax Credits for the next five years, the State will enable private developers to create more housing and jobs, leverage federal resources that would otherwise go unclaimed, and bring State and local governments additional tax and fee revenues generated through the construction and maintenance of these homes.

Recognizing the gravity of the housing crisis in California, the Legislature passed AB 35 with bipartisan sponsorship and support. Given the depth of the housing affordability crisis facing our communities and the decline in state investment that has occurred over the past five years, we respectfully request your signature on this important measure.

Sincerely,

DEBBIE ARNOLD,  
Chair, Board of Supervisors

CC:  
Assembly Member Katcho Achadjian  
Senator Bill Monning  
San Luis Obispo County Board of Supervisors