

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Administrative Office	(2) MEETING DATE 9/15/2015	(3) CONTACT/PHONE Lisa Howe / 781-5011	
(4) SUBJECT Request to approve the FY 2015-16 agreement with the Cal Poly Corporation to support the SLO HotHouse in the amount of \$200,000 for provision of Economic Development Services from FC -290 Community Development. All Districts.			
(5) RECOMMENDED ACTION It is recommended that the Board approve and instruct the Chairperson to sign the attached agreement.			
(6) FUNDING SOURCE(S) FC 290 – Community Development	(7) CURRENT YEAR FINANCIAL IMPACT \$200,000.00	(8) ANNUAL FINANCIAL IMPACT \$200,000.00	(9) BUDGETED? Yes
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. ____) <input type="checkbox"/> Board Business (Time Est. ____)			
(11) EXECUTED DOCUMENTS <input type="checkbox"/> Resolutions <input checked="" type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR)		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: <input type="checkbox"/> 4/5 Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input checked="" type="checkbox"/> N/A Date: _____	
(17) ADMINISTRATIVE OFFICE REVIEW This item was prepared by the administrative office.			
(18) SUPERVISOR DISTRICT(S) All Districts			

County of San Luis Obispo



TO: Board of Supervisors

FROM: Administrative Office / Lisa Howe / 781-5011

DATE: 9/15/2015

SUBJECT: Request to approve the FY 2015-16 agreement with the Cal Poly Corporation to support the SLO HotHouse in the amount of \$200,000 for provision of Economic Development Services from FC -290 Community Development. All Districts.

RECOMMENDATION

It is recommended that the Board approve and instruct the Chairperson to sign the attached agreement.

DISCUSSION

The goals of the Economic Element of the San Luis Obispo County General Plan recognize the importance of economic activity in enabling the residents of San Luis Obispo to find employment, grow locally operated businesses and pursue the lifestyles that they value. During the FY 2015-16 budget hearings, the Board approved an annual contribution in the amount of \$200,000 to the SLO HotHouse to support the economic development activities and job creation priorities of the SLO HotHouse Incubator Program. The Board also requested that the County Administrative Officer or designee be allocated one seat on the SLO HotHouse Community Advisory Board.

The SLO HotHouse Incubator Program is a two-year post-accelerator business development program providing space and assistance to companies launching out of the Accelerator. The Incubator Program provides a runway designed to support startup success and the economic development agenda of the Small Business Development Center, Cal Poly and the Community. Ten companies are currently incubating in the SLO HotHouse, accounting for 36 jobs created. The list of companies is included in Attachment 2.

The agreement is between the County and the Cal Poly Corporation, fiscal agent for California Polytechnic University and the SLO HotHouse.

Scope of Services

The financial support of San Luis Obispo County in the amount of \$200,000, as an annual contribution, will pay for the cost of salaries, facilities and utilities expended to support the SLO HotHouse Incubator Program, its economic development activities and its job creation priorities.

OTHER AGENCY INVOLVEMENT/IMPACT

County Counsel approved the agreement as to form and legal effect.

BUSINESS IMPACT STATEMENT

Approval of the agreement will provide support the economic development activities and job creation priorities of the SLO HotHouse.

FINANCIAL CONSIDERATIONS

The County's financial contribution is budgeted under fund center 290 - Community Development. The County's financial contribution will go directly towards supporting the payment of rent and utilities, staff costs, and programs.

RESULTS

The intended result is successful businesses employing county residents. More specifically, the contribution will support the SLO HotHouse Incubator Program, its economic development activities and its job creation priorities. This contributes to the goals of the Economic Element of the San Luis Obispo County General Plan enabling the residents of San Luis Obispo to find employment, grow locally operated businesses and pursue the lifestyles that they value. All of this contributes to the countywide result of a Prosperous Community.

ATTACHMENTS

Attachment 1: FY 2015-16 Agreement with the Cal Poly Corporation