

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

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| (1) DEPARTMENT Administrative Office | (2) MEETING DATE 7/21/2015 | (3) CONTACT/PHONE Guy Savage / 781-5011 | |
| (4) SUBJECT Report from the Economic Vitality Corporation (EVC) regarding an update to the Countywide Economic Strategy. All Districts. | | | |
| (5) RECOMMENDED ACTION It is recommended that the Board receive a presentation from EVC staff. | | | |
| (6) FUNDING SOURCE(S) General Fund | (7) CURRENT YEAR FINANCIAL IMPACT \$148,775.00 | (8) ANNUAL FINANCIAL IMPACT \$148,775.00 | (9) BUDGETED? Yes |
| (10) AGENDA PLACEMENT { } Consent { } Presentation { } Hearing (Time Est. ____) { X } Board Business (Time Est. <u>30 Minutes</u>) | | | |
| (11) EXECUTED DOCUMENTS { } Resolutions { } Contracts { } Ordinances { X } N/A | | | |
| (12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A | | (13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: { } 4/5 Vote Required { X } N/A | |
| (14) LOCATION MAP N/A | (15) BUSINESS IMPACT STATEMENT? Yes | (16) AGENDA ITEM HISTORY { } N/A Date: _____ | |
| (17) ADMINISTRATIVE OFFICE REVIEW The Administrative Office prepared this item. | | | |
| (18) SUPERVISOR DISTRICT(S) All Districts | | | |

County of San Luis Obispo



TO: Board of Supervisors

FROM: Administrative Office / Guy Savage / 781-5011

DATE: 7/21/2015

SUBJECT: Report from the Economic Vitality Corporation (EVC) regarding an update to the Countywide Economic Strategy. All Districts.

RECOMMENDATION

It is recommended that the Board receive a presentation from EVC staff.

DISCUSSION

The Economic Vitality Corporation (EVC) is a regional non-profit, economic development organization committed to developing a vibrant and sustainable economy throughout San Luis Obispo County. The County provides some of the funding needed by the EVC to directly implement some actions and to enable local businesses implement other actions, which are consistent with the EVC's countywide Economic Strategy.

The adopted budget under Fund Center 290 (Community Development) includes \$148,775 in General Fund support for use by the Economic Vitality Corporation (EVC). The scope of work includes the following tasks:

- A. Acting as lead agency, assist the County by facilitating implementation and preparing updates as needed for a countywide economic strategy.
- B. Obtain matching funds in an amount at least equal to the amount of funding provided by the County (any non-county funding secured by the EVC for the countywide economic strategic plan shall be counted toward this matching funds performance objective);
- C. Convene at least one seminar on a topic related to the economic strategy that will assist and improve county businesses and the county economy.
- D. Act as a referral agency to the County, engaging cluster industry stakeholders and facilitating input on proposed policy adoption and modification actions. Topics for which such referral services will be needed by the County include but are not limited to workforce housing amendments and procedures for economic impact analyses of discretionary permit applications.
- E. Monitor opportunities for statewide action pertaining to economic initiatives such as the California Forward, California Economic Summit and the California Stewardship Network. Engage cluster industry and other community stakeholders as feasible and appropriate.
- F. Establish and maintain collaborative relationships with economic development and workforce development partners locally and in adjacent regions (Monterey, Santa Barbara, Ventura).

Today EVC staff is prepared to provide an update to the Countywide Economic Strategy.

OTHER AGENCY INVOLVEMENT/IMPACT

N/A

BUSINESS IMPACT STATEMENT

The activities of the EVC are designed to promote successful businesses in the county.

FINANCIAL CONSIDERATIONS

The EVC is being provided a total of \$148,775 in County General Fund Support in the current fiscal year, which corresponds to approximately 38% of the EVC's annual budget.

RESULTS

The activities of the EVC as described today contribute to the Communitywide Indicator of ***A Prosperous Community***.

ATTACHMENTS

1. Attachment 1- EVC Cover Letter
2. Attachment 2- Economic Strategy Update