

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS  
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Auditor - Controller - Treasurer - Tax Collector	(2) MEETING DATE 7/7/2015	(3) CONTACT/PHONE Jim Erb 781-5040	
(4) SUBJECT Hold a Board of Directors meeting for the San Luis Obispo Public Facilities Corporation to: 1) elect a new Secretary for the Corporation; and 2) approve the minutes of the July 22, 2014 meeting. All Districts.			
(5) RECOMMENDED ACTION It is recommended that the Board of Directors hold a meeting to elect a new Secretary of the Corporation and approve the minutes of the meeting held July 22, 2014.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? Yes
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. ___) <input type="checkbox"/> Board Business (Time Est. ___)			
(11) EXECUTED DOCUMENTS <input type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input checked="" type="checkbox"/> N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: N/A <input type="checkbox"/> 4/5 Vote Required <input checked="" type="checkbox"/> N/A	
(14) LOCATION MAP N/A	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input type="checkbox"/> N/A Date: <u>7/22/2014, item #27</u>	
(17) ADMINISTRATIVE OFFICE REVIEW <i>Nikki J. Schmidt</i>			
(18) SUPERVISOR DISTRICT(S) All Districts			

# County of San Luis Obispo



TO: Board of Supervisors

FROM: Auditor - Controller - Treasurer - Tax Collector / Jim Erb  
781-5040

DATE: 7/7/2015

SUBJECT: Hold a Board of Directors meeting for the San Luis Obispo Public Facilities Corporation to: 1) elect a new Secretary for the Corporation; and 2) approve the minutes of the July 22, 2014 meeting. All Districts.

## **RECOMMENDATION**

It is recommended that the Board of Directors hold a meeting to elect a new Secretary of the Corporation and approve the minutes of the meeting held July 22, 2014.

## **DISCUSSION**

The Public Facilities Corporation ("PFC") was created in 1994 as a nonprofit public benefit corporation to render assistance to the County and special districts that are governed by the County Board of Supervisors. The PFC acts as intermediary between the County and holders of several issuances of Certificates of Participation. The PFC receives installment payments from the County and uses the proceeds to pay principal and interest on the certificates.

Current officers of the Corporation are:

President: Bruce S. Gibson  
Vice President: Frank Mecham  
Secretary: Julie Rodewald  
Chief Financial Officer: James P. Erb

At the time of the last election of officers, Julie Rodewald was the Clerk-Recorder for the County of San Luis Obispo. Since then, Ms. Rodewald has retired from that position. It is recommended that the current Clerk-Recorder, Tommy Gong, be elected as the Secretary of the Corporation.

## **OTHER AGENCY INVOLVEMENT/IMPACT**

The Office of the Auditor-Controller-Treasurer-Tax Collector, the County Administrator's Office, and County Counsel have reviewed this item.

## **RESULTS**

The recommended action today will satisfy the meeting requirements of the Articles of Incorporation including election of officers and approving the minutes of the July 22, 2014 meeting.

## **ATTACHMENTS**

1. Minutes for meeting July 22, 2014