

**LOCAL AGENCY FORMATION COMMISSION
NOTICE TO COMMENCE NEGOTIATION
FOR TRANSFER OF PROPERTY TAX REVENUE**

Proposed Jurisdictional Change: Annexation No. 78 to City of San Luis Obispo (Farmhouse)

LAFCO File No: 3-R-10

Purpose of Proposal: Annex property to the City to correct boundaries

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| <u>Negotiating Agencies:</u> City of San Luis Obispo County of San Luis Obispo | <u>Agenda Date for Start of Negotiations:</u> To Be Determined |
|---|--|

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|---------------------------------|---------------------------|-------------------------|
| <u>Subject Property:</u> | | 2014-2015 |
| <u>Tax Code Area</u> | <u>Parcel Nos.</u> | <u>Valuation</u> |
| 112-030 | 076-511-041 | 98,858 |

Estimated property tax revenue generated within subject property:

| | |
|-----------------------------|-----------------------|
| | TRA 112-030 |
| <u>Taxing Agency</u> | <u>Revenue</u> |
| GENERAL FUND | 268 |
| ROADS | 6 |
| AIR POLLUTION CNTRL | 1 |
| COUNTY LIBRARY | 20 |
| PORT SAN LUIS HARBOR | 14 |
| SLO CO FLOOD CONTROL | 3 |
| NACIMIENTO WTR SVC | 3 |
| FLOOD CONTR ZONE 9 | 6 |
| SAN LUIS COASTAL UNF | 434 |
| SLO CO COMM COLLEGE | 77 |
| CO SCHOOL SERVICE | 46 |
| ERAF | 111 |
| TOTALS | <u><u>989</u></u> |

Percentage of annual tax increment to be exchanged: 0.0000% Industrial Property - no exchange

Negotiation Period:

Property Tax Exchange effective fiscal year: 2015-2016

By: David Church **Date:** 12-12-14
David Church, AICP, Executive Officer

Note: At close of negotiations, each agency shall immediately transmit to the LAFCO Executive Officer a certified copy of the resolution setting forth the amount of property tax revenue to be transferred. For dependent districts, the Clerk of the Board of Supervisors shall transmit a certified copy of the Board's resolution adopted on behalf of both parties. This will allow LAFCO to commence processing of the jurisdictional change.