

IN THE BOARD OF SUPERVISORS
COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA

_____ day _____, 20__

PRESENT: Supervisors

ABSENT:

RESOLUTION NO. _____

RESOLUTION APPROVING
THE ANNUAL REPORT AND ACTION PLAN FOR YEAR 2015
PURSUANT TO TITLE 29 – AFFORDABLE HOUSING FUND
OF THE COUNTY OF SAN LUIS OBISPO

The following resolution is hereby offered and read:

WHEREAS, the Board of Supervisors of the County of San Luis Obispo has adopted Ordinance No. 3171 – Title 29 – Affordable Housing Fund, thereby establishing the in-lieu fee, the housing impact fee and the Affordable Housing Fund (“Fund”) and also establishing the authority for collecting, depositing and disbursing the in-lieu fee and housing impact fee; and

WHEREAS, Title 29 – Affordable Housing Fund Section 29.05.010: Annual Report and Findings, requires that each year the Director of the Department of Planning and Building (“Planning Director”) shall present to the Board of Supervisors an Affordable Housing Fund Annual Report (“Annual Report”) that provides a statement of income, expenses, disbursements and other uses of the Affordable Housing Fund; and

WHEREAS, Title 29 – Affordable Housing Fund Section 29.05.020: Annual Action Plan, requires that concurrently with the Annual Report the Planning Director shall also present to the Board of Supervisors an Affordable Housing Fund Action Plan (“Action Plan”) to guide the use of the Affordable Housing Fund, and that the Board of Supervisors shall approve the Action Plan; and

WHEREAS, the Planning Director has prepared the Annual Report, which summarizes the activities of the Affordable Housing Fund that occurred during calendar year 2014, in compliance with Title 29; and

WHEREAS, the Planning Director has prepared the Action Plan, which provides a clear, transparent description of the proposed uses and expenditures of the available Affordable Housing Fund revenues for the calendar year 2015, in compliance with Title 29; and

WHEREAS, the Planning Director has concurrently presented to the Board of Supervisors the Annual Report and Action Plan for Year 2015 for the Board's consideration and approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of San Luis Obispo, State of California, that:

1. **Purpose.** This resolution is adopted for the purpose of approving the Affordable Housing Fund Action Plan for Year 2015, which shall guide the use of the available Affordable Housing Fund revenues that are documented in the Affordable Housing Fund Annual Report. The Action Plan shall ensure accurate and effective planning and budgeting of the Fund revenues.

2. **Use of Funds.** The Affordable Housing Fund shall be used solely to construct, rehabilitate or subsidize very low, low, moderate income and workforce housing, and/or to assist government entities, private organizations or individuals in the construction, rehabilitation or subsidy of very low, low, moderate income and workforce housing, and/or to assist with the provision of rental or owner occupied housing services. All said housing development projects and subsidies and housing services shall be the ones that are identified and described in the Affordable Housing Fund Action Plan.

3. **Amount of Available Fund Revenues and Use of the Fund.**

The Annual Report shows that a total of \$155,273.75 of Fund revenues is available for expenditure in calendar year 2015. This amount reflects the combined total of \$12,484.37.00 from the in-lieu fees account and \$46,767.81 from the housing impact fees account. A remaining amount of \$7,088.39 in unused Year 2014 – Title 29 Fund(s) is available. And an additional \$88,933.18 coming from the pay-off of affordable housing loans from the sale of two affordable housing units was deposited into the Title 29 Fund accounts and is available for use on eligible affordable housing projects.

Pursuant to the Affordable Housing Fund Action Plan, in calendar year 2015, the amount of \$100,090.12 in available funding will be allocated to three projects to assist with paying the construction costs of the affordable housing units in those projects. The 2015 Action Plan identifies the projects and funding amounts as follows: 1) El Camino Oak – Tract 2640 in Atascadero, \$19,337.50, 2) South Street Family

Apartments in San Luis Obispo, \$33,773.23, and 3) Morro del Mar Senior Apartments in Morro Bay, \$46,979.39. A remaining amount of \$55,183.63 will be retained until future eligible affordable housing projects are constructed within the County. The 2015 Action Plan has an Appendix: Housing Market Area Map that shows all four of the housing market areas in the County.

4. Director of Planning and Building to Execute Agreements.

The Board of Supervisors hereby authorizes the Director of Planning and Building to execute all agreements necessary to provide and disburse the Title 29 Affordable Housing Fund(s) to the specific affordable housing projects that are identified and designated as projects eligible to receive the Title 29 Fund(s) by the Annual Report that has been approved by the Board concurrently with the Action Plan for Year 2015.

5. Approval of Annual Report and Action Plan for Year 2015.

The Board of Supervisors has considered and hereby approves the Affordable Housing Fund Annual Report and Action Plan for Year 2015 that has been prepared and presented to the Board by the Planning Director.

Upon motion of Supervisor _____, seconded by Supervisor _____, and on the following roll call vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAINING:

The foregoing resolution is hereby adopted.

Chairman of the Board of Supervisors

