



County of San Luis Obispo, California

PARKS & RECREATION COMMISSION

COUNTY PARKS AND RECREATION COMMISSION AGENDA ITEM TRANSMITTAL

TO: Parks and Recreation Commission
FROM: General Services Agency / Cynthia Boe 781-1184
SUBJECT: Parks and Golf year end results FY 2013-14
DATE: 9/25/2014

Recommendations:

Recommend that your Commission review and file as part of the meeting minutes.

The fourth quarter results for Parks and Golf are as follows:

Parks: As of the end of the fourth quarter, revenues were at 107% of the budgeted amount (Total Annual Budget \$7,987,730 Actual \$8,529,609). Expenditures were at 93% of the budgeted amount (Total Annual Budget \$8,176,415 Actual \$7,628,378; which does not include encumbrances). Parks revenues in excess of expenditures were \$901,231 which was \$1,089,916 more favorable than was budgeted. This excess will be allocated to Parks and Lopez Lake Project Reserves with \$450,000 being allocated to the Cayucos Pier restoration project.

The improvement in revenues was mainly due to camping, daily passes and group entrance revenues being \$476,000 higher than budget. This was attributable to the favorable weather conditions, improved participation and increased marketing and promotions.

Golf: As of the end of the fourth quarter, revenues were at 105% of the budgeted amount (Total Annual Budget \$2,666,163, Actual \$2,804,368). Expenditures were at 99% of the budgeted amount (Total Annual Budget 2,647,978 Actual \$2,630,846; which does not include encumbrances). Revenues were higher and expenditures were slightly lower than planned budget due to the favorable weather conditions throughout the fiscal year. Golf revenues in excess of expenditures were \$173,522 which is \$155,337 more favorable than the budgeted \$18,185.

Parks or Golf fourth quarter reports were presented to the Board of Supervisors on September 9th, 2014. The full fourth Quarter Financial Report may be viewed on the County's website at the following location: <http://www.slocounty.ca.gov/bos/BOSagenda.htm>

Other Agency Involvement:

None.

Financial Considerations:

None. For informational purposes only.

Attachments

1. 4Q FY 2013-14 Parks and Golf Graphs