



County of San Luis Obispo, California

PARKS & RECREATION COMMISSION

COUNTY PARKS AND RECREATION COMMISSION AGENDA ITEM TRANSMITTAL

TO: Parks and Recreation Commission

FROM: Curtis Black 781-5204

SUBJECT: Review the Q1 FY 2013-14 Parks and Golf financial results and file with agenda minutes.

DATE: 12/12/2013

Recommendations: Recommend that your Commission review and file the Q1 FY 2013-14 Parks and Golf financial results as part of the meeting minutes.

Discussion:

The first quarter results for Parks and Golf are as follows:

Parks: As of the end of the first quarter, revenues were at 27% of the budgeted amount (Total Annual Budget \$8,924,883 Actual \$2,377,431) and expenditures were at 20% of the budgeted amount. (Total Annual Budget \$9,666,186 Actual \$1,870,012; which does not include encumbrances) While revenues were slightly higher than the planned budgeted, expenditures were lower. Revenues were strong for the first quarter of the year as this is representative to the busy Summer season. As always, management continues to monitor expenditures throughout the fiscal year to ensure that Parks does not exceed the budgeted operating plan. It is projected at year end that Parks will be within the budgeted Expenditures in Excess of Revenues.

Golf: As of the end of the first quarter, revenues were at 31% of the budgeted amount (Total Annual Budget \$2,666,163, Actual \$818,868) and expenditures were at 27% of the budgeted amount (Total Annual Budget \$2,647,978 Actual \$697,240; which does not include encumbrances). Revenues are slightly higher than the planned budget and expenditures are slightly higher than planned budget as well. It is projected at year end that Golf will be within the budgeted Revenues in Excess of Expenditures.

Parks and Golf report presented the first quarter report to the Board of Supervisors on November 26th, 2013. The full first Quarter Financial Report may be viewed on the County's website at the following location: <http://www.slocounty.ca.gov/bos/BOSagenda.htm>

Other Agency Involvement:

None

Financial Considerations:

None. For informational purposes only.

Attachments

1. Attachment 1 Parks and Golf graphs and financial data Q1 FY 2013-14