

IN THE BOARD OF SUPERVISORS
COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA

18th day of June, 2013

PRESENT: Supervisors

ABSENT:

RESOLUTION COMMENDING ALBERT ANTHONY (TONY) PETRUZZI,
EXECUTIVE SECRETARY FOR THE SAN LUIS OBISPO COUNTY PENSION TRUST
UPON HIS RETIREMENT AFTER MORE THAN 28 YEARS OF SERVICE
TO THE ACTIVE AND RETIRED MEMBERS OF THE TRUST

The following resolution is hereby offered and read:

WHEREAS, on November 5, 1984, Tony began his career as the Executive Secretary of the San Luis Obispo County Pension Trust (Trust), which then consisted of about 2,200 active and retired members, a fund balance of \$60 million, annual contributions of \$6 million and annual benefit payments of \$3 million; and

WHEREAS, as the third Executive Secretary in the history of the Trust, Tony's tenure began with a desk, a file cabinet, a dedicated employee, and a small room in the old court house; and

WHEREAS, under Tony's leadership and guidance the Trust has gone from the days of keeping bond certificates in a lockbox in the office to the sophisticated investment management of over \$1 billion of assets, over 5,000 active and retired members, annual contributions of \$56 million and annual benefit payments of \$55 million; and

WHEREAS, Tony's unique style and signature ponytail have forever banished the image of the gray-suited, gray-thinking pension executive; and

WHEREAS, Tony has dedicated his 28 year career to the mission of the Trust to "...adequately fund and promptly pay the benefits accrued by Employees of the San Luis Obispo County pursuant to the provision of the San Luis Obispo County Retirement Plan and consistent with Article 16, Section 17 of the California State Constitution."; and

WHEREAS, Tony was the driving force and knowledgeable expert in developing the SLO County Pension Trust proprietary Retirement and Administration Software (RAD), which is a

comprehensive solution for administration of retirement plans including defined benefit plans;
and

WHEREAS, Tony's well thought out judgment and encyclopedic knowledge of running a retirement plan are complemented by his irreverent and sometimes irascible style; and

WHEREAS, Tony has given much back to the professional development of retirement plans in California through leadership and education with the California Association of Public Retirement Systems; and

WHEREAS, we wish Tony and his family the happiest years ahead and look forward to regular performances by his band, "Rough House", at various venues of refreshment in the County.

NOW, THEREFORE BE IT RESOLVED AND ORDERED, that the County of San Luis Obispo, Board of Supervisors, State of California, does hereby recognize Tony Petruzzi upon his retirement following twenty eight years of admirable, dedicated service and does hereby wish him well in all his future endeavors.

Upon Motion of Supervisor _____, Seconded by Supervisor _____, and on the following roll call vote, to wit:

AYES:

NOES:

ABSENT:

ABSTAINING:

the foregoing resolution is hereby adopted on the 18th day of June, 2013.

Chairperson of the Board of Supervisors

ATTEST:

Clerk of the Board of Supervisors