



County of San Luis Obispo, California

PARKS & RECREATION COMMISSION

COUNTY PARKS AND RECREATION COMMISSION AGENDA ITEM TRANSMITTAL

TO: Parks and Recreation Commission

FROM: General Services Agency / Curtis Black
805.781.5204

SUBJECT: Receive Parks and Golf Second Quarter Financial Report.

DATE: 3/28/2013

Recommendations:

Recommend that your Commission review and file as part of the meeting minutes.

Discussion:

The second quarter financial results for Parks and Golf are as follows:

Parks: As of the end of the second quarter, revenues were at 45% of the budgeted amount (Total Annual Budget \$9,449,906 Actual \$4,259,376) and expenditures were at 45% of the budgeted amount. (Total Annual Budget \$9,540,344 Actual \$3,973,522; which does not include encumbrances) While revenues were lower than budgeted, expenditures were lower as well and in line with the revenues. As always, Management continues to monitor expenditures throughout the fiscal year to ensure that Parks does not exceed the budgeted operating shortfall. It is projected at year end that Parks will be within the budgeted Expenditures in Excess of Revenues.

Golf: As of the end of the second quarter, revenues were at 54% of the budgeted amount (Total Annual Budget \$2,629,697, Actual \$1,420,424) and expenditures were at 52% of the budgeted amount (Total Annual Budget \$2,759,679 Actual \$1,431,910; which does not include encumbrances). Revenues are slightly under than the planned budget and expenditures are slightly higher than planned budget as well due to the timing on a debt service payment. It is projected at year end that Golf will be within the budgeted Expenditures in Excess of Revenues.

There was no Parks or Golf report presented to the Board of Supervisors on March 5th, 2013 within the Countywide second quarter report. The full second Quarter Financial Report may be viewed on the County's website at the following

location: <http://www.slocounty.ca.gov/bos/BOSagenda.htm>

Other Agency Involvement:

None

Financial Considerations:

None. For informational purposes only.

Attachments:

1-6 Parks and Golf Annual Trend Graphs

Attachments

1. Attachments 1 - 6 Financial Charts and Tables