

## **EXHIBIT B**

### **ARTICLE 15: INALIENABILITY**

Section 15.01: Non Assignment of Benefit. Except as provided in section 4.02(b) and Section 15.02 of this Retirement Plan and except to the extent that the following may be contrary to the laws of any state having jurisdiction in the premises, or to Federal law, no Member, Reserve Participant, Retired Participant, surviving spouse, surviving child, surviving parent, or beneficiary hereunder shall have the right to assign, transfer, encumber, or anticipate his or her interest in any funds accumulated in the Pension Trust or in any retirement allowance or in any benefit being paid therefrom, and such funds, allowances and benefits shall not in any way be subject to any legal process to levy upon or attach the same for the payment of any claim against any such Member, Reserve Participant, Retired Participant, surviving spouse, surviving child, surviving dependent parent or beneficiary.(1-1-74)

Section 15.02: Authorization of Substitute Payee. Notwithstanding any other provision of this Section 15, any recipient of a benefit payable or paid by the Pension Trust pursuant to the provisions of this Retirement Plan may authorize a Substitute Payee to receive said benefit on behalf of said recipient. The authorization for and designation of said Substitute Payee shall be made in writing pursuant to the "Substitute Payee Agreement and Designation" attached hereto as Appendix Z. Designation of Substitute Payee may be revoked at any time prior to said recipient's death or incompetency, or at such time specified in the Substitute Payee Agreement and Designation, provided that any such revocation shall be made in writing by the recipient.

Section 15.03 Waiver of Rights and Benefits as Beneficiary:

Notwithstanding any provision of the Retirement Plan to the contrary, a Beneficiary designated pursuant to Article 7, Article 13, Article 19 or Article 24 of the Retirement Plan may waive all rights to any benefits to which the Beneficiary may be entitled by reason of his or her status as a designated Beneficiary, upon approval of the Board of Trustees. Such approval will be granted only upon fulfillment of the following terms and conditions:

- (a) The Beneficiary seeking the right to waive his or her Beneficiary status under this Section shall complete a Waiver of Beneficiary Status in a form acceptable to the Board of Trustees. Said Waiver of Beneficiary Status form shall be executed by the designated Beneficiary seeking relief under this Section in the presence of a Notary Public. Said Waiver shall also be witnessed by a person or persons, other than the Member who designated the Beneficiary, and the signature of the witness shall also be executed in the presence of a Notary Public.
- (b) To be an Acceptable Waiver of Beneficiary Status form, the waiver must include, without exception, the following information:
  - i.) The name, current address and social security number of the Beneficiary seeking to waive his or her rights under this Section.

- ii.) The name, current address and social security number of the Member who designated the Beneficiary.
- iii.) A statement of the benefits to which the Beneficiary is, or may become, entitled to receive.
- iv.) A certification by the Beneficiary seeking relief under this Section that the Beneficiary is aware of the benefits being waived and that the Beneficiary shall indemnify and hold harmless the Pension Trust, the Board of Trustees and Pension Trust Staff, from any action, cause of action, judgment or ruling that may arise as a result of execution of said waiver by the Beneficiary.

Section 15.04: Forfeiture of Plan Benefits Upon Specified Felony Convictions

Effective January 1, 2013, the provisions of sections 7522.72 and 7522.74 of the California Government Code are applicable to all members. (12-18-12)