

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS  
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Public Works	(2) MEETING DATE 6/19/2012	(3) CONTACT/PHONE Pam Duffield, Administrative Services Manager (805) 781-5282	
(4) SUBJECT Request to approve an agreement with the State to exchange Federal Highway Funds for State Highway Account Funds.			
(5) RECOMMENDED ACTION It is our recommendation that your Honorable Board approve the attached agreement authorizing the County to exchange Federal Highway Funds for State Highway Account Funds, and direct the Chairperson to execute the agreement.			
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$578,060.00 (Revenue)	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? Yes
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. _____) <input type="checkbox"/> Board Business (Time Est. _____)			
(11) EXECUTED DOCUMENTS <input type="checkbox"/> Resolutions <input checked="" type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A		(12) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: N/A <input type="checkbox"/> 4/5th's Vote Required <input checked="" type="checkbox"/> N/A	
(13) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(14) W-9 <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
(15) LOCATION MAP N/A	(16) BUSINESS IMPACT STATEMENT? No	(17) AGENDA ITEM HISTORY <input type="checkbox"/> N/A Date 6/21/11, A-27	
(18) ADMINISTRATIVE OFFICE REVIEW  <i>Nikki J. Schmidt</i>			
(19) SUPERVISOR DISTRICT(S) All Districts -			

Reference: 12JUN19-C-15

# County of San Luis Obispo



TO: Board of Supervisors

FROM: Public Works  
Pam Duffield, Administrative Services Manager

VIA: Dave Flynn, Deputy Director of Public Works

DATE: 6/19/2012

SUBJECT: Request to approve an agreement with the State to exchange Federal Highway Funds for State Highway Account Funds.

## **RECOMMENDATION**

It is our recommendation that your Honorable Board approve the attached agreement authorizing the County to exchange Federal Highway Funds for State Highway Account Funds, and direct the Chairperson to execute the agreement.

## **DISCUSSION**

Annually, the State of California allows counties receiving relatively small amounts of certain Federal Highway Funds to exchange them for State Funds. This allows these counties to utilize State Funds which have considerably less restrictions. The exchange is on a dollar-to-dollar (one-to-one) basis. It has been our County's standard practice to take advantage of this opportunity each year.

## **OTHER AGENCY INVOLVEMENT/IMPACT**

Caltrans is responsible for administering the exchange program.

## **FINANCIAL CONSIDERATIONS**

The exchange will provide \$578,060 to the County Road Fund. This exchange was anticipated and included in the current fiscal year 2011-2012 adopted Roads Budget as discretionary revenues, which help to fund the local match necessary for Capital Projects in the Road Fund.

## **RESULTS**

The exchange of Federal Funds for State Funds allows the County to avoid increased road project administrative costs associated with Federal funding requirements.

File: CF 90.190.01 Caltrans/TEA-21

Reference: 12JUN19-C-15

L:\ACCTNG\JUN12\BOS\TEAExchange 11-12 bd ltr.doc.PD:mac

## **ATTACHMENTS**

1. Caltrans Agreement
2. Attachment to Caltrans Agreement